

City of Rockville Retirement Board

Friday October 15, 2009
Diamondback Terrapin
10:00am-12:00pm

AMENDED

I. Approval of minutes September 4, 2009 (10:00-10:10)

Attachment(s): Staff Memo

II. Principal Contract – Benefit Index (10:10-11:30)

Attachment(s): Staff Memo

III. Retirement Board Duties and Responsibilities – Fiduciary Obligations (11:30-12:00)

Attachment(s): Staff Memo

IV. Thrift Plan – Mid Cap Fund Replacement (12:00-12:30)

Attachment(s): Segal Handouts

Staff will ask the Plan attorney to be in attendance to answer any questions in regards to options available with the Principal contract.

V. Discussion for Future Agendas:

- Board Members Liability Coverage
- Fiduciary Responsibilities
- Review of quarterly performance reports
- Review of Educational Topics – Staff
- Review of Plan Design elements including retirement age, vesting, early retirement, deferred retirement etc.
- Experience Study
- Plan Date Change
- COLA Methodology – Should RB decide on COLA (Nov 2009)
- VENDOR SEARCH – (Nov 2009)